



For Immediate Release

Inovium Introduces New Vendor Payment Management System

January 5, 2011, Las Vegas, Nevada - [Inovium Corporation](#), developer of business process automation software, proudly announces the launch of a new solution aimed at the accounts payable departments of upper small and medium sized businesses.

InoviumVIP (Vendor Invoice Payment) allows companies to process, manage and pay invoices online by having vendors post their invoices to the InoviumVIP portal via any web-enabled device, where they can be directed orderly through approval processes. "InoviumVIP is a user-friendly Accounts Payable invoice management system, targeted at both the accounts payable staff of user companies and their vendors, reports Inovium's CEO Joseph Meshi. "It also streamlines A/P operations by automating labor intensive functions, ensures that various discounts are taken, provides for faster turnaround and improves management visibility and reporting."

The InoviumVIP system enables companies to make payments to vendors (and others) by ACH (electronic check) or by paper check, and guides them through payment validation and management. Payments are made via highly secured "vault" storage of vendors' banking information for the ultimate in protection for sensitive bank information.

Further, InoviumVIP optionally integrates with the InoviumPay 2.0 Electronic Invoicing Presentment and Payment (E.I.P.P.) system to form a powerful and robust online payment platform. InoviumVIP is a highly featured system that delivers easy and intuitive operation, innovation and a fast return on investment.

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About Inovium Corporation:

Inovium develops on-demand business process automation products and services based on a unique, robust, and highly flexible financial services platform. Our products automate and simplify a number of complex manual business processes such as "A/R invoicing, with integrated remote deposit capture, A/P vendor processing and echeck / credit card payments", facilitating the users' transition from paper to electronic processes and delivering overwhelming economic benefits. Inovium's solutions are aimed at small to medium size businesses, municipalities and educational institutions, and are available for clients' use under a Software-as-a-Service business model.

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